

# Meierhenry Sargent LLP

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MAR 25 2024

SD Secretary of State

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(1944-2020)

March 20, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Canton  
\$2,021,378 Clean Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*



*City of Canton*  
**\$2,021,378 Clean Water Project Revenue Borrower Bond**  
*dated March 18, 2024*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Canton
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: March 18, 2024
4. Purpose of issue: Beaver Creek Trunk Sewer Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,021,378
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 18<sup>th</sup> day of March 2024.



By: Kyle Cwach  
Its: Finance Officer



\$2,021,378 City of Canton Clean Water Project Water Revenue Bonds Dated Mar 18, 2024      Debt Service Report      30/360/4+						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			\$81,802.64	\$81,802.64	\$81,802.64	\$81,802.64
08/15/2026	\$12,587.47	1.8750	\$9,475.21	\$22,062.67		
11/15/2026	\$12,646.47	1.8750	\$9,416.21	\$22,062.67		
02/15/2027	\$12,705.75	1.8750	\$9,356.93	\$22,062.67		
05/15/2027	\$12,765.31	1.8750	\$9,297.37	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2027	\$12,825.15	1.8750	\$9,237.53	\$22,062.67		
11/15/2027	\$12,885.26	1.8750	\$9,177.41	\$22,062.67		
02/15/2028	\$12,945.66	1.8750	\$9,117.01	\$22,062.67		
05/15/2028	\$13,006.35	1.8750	\$9,056.33	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2028	\$13,067.31	1.8750	\$8,995.36	\$22,062.67		
11/15/2028	\$13,128.57	1.8750	\$8,934.11	\$22,062.67		
02/15/2029	\$13,190.11	1.8750	\$8,872.57	\$22,062.67		
05/15/2029	\$13,251.93	1.8750	\$8,810.74	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2029	\$13,314.05	1.8750	\$8,748.62	\$22,062.67		
11/15/2029	\$13,376.46	1.8750	\$8,686.21	\$22,062.67		
02/15/2030	\$13,439.16	1.8750	\$8,623.51	\$22,062.67		
05/15/2030	\$13,502.16	1.8750	\$8,560.51	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2030	\$13,565.45	1.8750	\$8,497.22	\$22,062.67		
11/15/2030	\$13,629.04	1.8750	\$8,433.63	\$22,062.67		
02/15/2031	\$13,692.93	1.8750	\$8,369.75	\$22,062.67		
05/15/2031	\$13,757.11	1.8750	\$8,305.56	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2031	\$13,821.60	1.8750	\$8,241.08	\$22,062.67		
11/15/2031	\$13,886.39	1.8750	\$8,176.29	\$22,062.67		
02/15/2032	\$13,951.48	1.8750	\$8,111.20	\$22,062.67		
05/15/2032	\$14,016.88	1.8750	\$8,045.80	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2032	\$14,082.58	1.8750	\$7,980.09	\$22,062.67		
11/15/2032	\$14,148.59	1.8750	\$7,914.08	\$22,062.67		
02/15/2033	\$14,214.91	1.8750	\$7,847.76	\$22,062.67		
05/15/2033	\$14,281.55	1.8750	\$7,781.13	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2033	\$14,348.49	1.8750	\$7,714.18	\$22,062.67		
11/15/2033	\$14,415.75	1.8750	\$7,646.92	\$22,062.67		
02/15/2034	\$14,483.32	1.8750	\$7,579.35	\$22,062.67		
05/15/2034	\$14,551.22	1.8750	\$7,511.46	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2034	\$14,619.42	1.8750	\$7,443.25	\$22,062.67		
11/15/2034	\$14,687.95	1.8750	\$7,374.72	\$22,062.67		
02/15/2035	\$14,756.80	1.8750	\$7,305.87	\$22,062.67		
05/15/2035	\$14,825.97	1.8750	\$7,236.70	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2035	\$14,895.47	1.8750	\$7,167.20	\$22,062.67		
11/15/2035	\$14,965.29	1.8750	\$7,097.38	\$22,062.67		
02/15/2036	\$15,035.44	1.8750	\$7,027.23	\$22,062.67		
05/15/2036	\$15,105.92	1.8750	\$6,956.75	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2036	\$15,176.73	1.8750	\$6,885.94	\$22,062.67		
11/15/2036	\$15,247.87	1.8750	\$6,814.80	\$22,062.67		
02/15/2037	\$15,319.35	1.8750	\$6,743.33	\$22,062.67		
05/15/2037	\$15,391.16	1.8750	\$6,671.52	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2037	\$15,463.30	1.8750	\$6,599.37	\$22,062.67		
11/15/2037	\$15,535.79	1.8750	\$6,526.89	\$22,062.67		
02/15/2038	\$15,608.61	1.8750	\$6,454.06	\$22,062.67		
05/15/2038	\$15,681.78	1.8750	\$6,380.90	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2038	\$15,755.28	1.8750	\$6,307.39	\$22,062.67		
11/15/2038	\$15,829.14	1.8750	\$6,233.54	\$22,062.67		
02/15/2039	\$15,903.34	1.8750	\$6,159.34	\$22,062.67		
05/15/2039	\$15,977.88	1.8750	\$6,084.79	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2039	\$16,052.78	1.8750	\$6,009.90	\$22,062.67		
11/15/2039	\$16,128.03	1.8750	\$5,934.65	\$22,062.67		
02/15/2040	\$16,203.63	1.8750	\$5,859.05	\$22,062.67		
05/15/2040	\$16,279.58	1.8750	\$5,783.09	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2040	\$16,355.89	1.8750	\$5,706.78	\$22,062.67		
11/15/2040	\$16,432.56	1.8750	\$5,630.11	\$22,062.67		
02/15/2041	\$16,509.59	1.8750	\$5,553.09	\$22,062.67		
05/15/2041	\$16,586.98	1.8750	\$5,475.70	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2041	\$16,664.73	1.8750	\$5,397.95	\$22,062.67		
11/15/2041	\$16,742.84	1.8750	\$5,319.83	\$22,062.67		



02/15/2042	\$16,821.33	1.8750	\$5,241.35	\$22,062.67		
05/15/2042	\$16,900.18	1.8750	\$5,162.50	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2042	\$16,979.40	1.8750	\$5,083.28	\$22,062.67		
11/15/2042	\$17,058.99	1.8750	\$5,003.69	\$22,062.67		
02/15/2043	\$17,138.95	1.8750	\$4,923.72	\$22,062.67		
05/15/2043	\$17,219.29	1.8750	\$4,843.39	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2043	\$17,300.00	1.8750	\$4,762.67	\$22,062.67		
11/15/2043	\$17,381.10	1.8750	\$4,681.58	\$22,062.67		
02/15/2044	\$17,462.57	1.8750	\$4,600.10	\$22,062.67		
05/15/2044	\$17,544.43	1.8750	\$4,518.25	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2044	\$17,626.67	1.8750	\$4,436.01	\$22,062.67		
11/15/2044	\$17,709.29	1.8750	\$4,353.38	\$22,062.67		
02/15/2045	\$17,792.30	1.8750	\$4,270.37	\$22,062.67		
05/15/2045	\$17,875.71	1.8750	\$4,186.97	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2045	\$17,959.50	1.8750	\$4,103.18	\$22,062.67		
11/15/2045	\$18,043.68	1.8750	\$4,018.99	\$22,062.67		
02/15/2046	\$18,128.26	1.8750	\$3,934.41	\$22,062.67		
05/15/2046	\$18,213.24	1.8750	\$3,849.43	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2046	\$18,298.61	1.8750	\$3,764.06	\$22,062.67		
11/15/2046	\$18,384.39	1.8750	\$3,678.29	\$22,062.67		
02/15/2047	\$18,470.57	1.8750	\$3,592.11	\$22,062.67		
05/15/2047	\$18,557.15	1.8750	\$3,505.53	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2047	\$18,644.13	1.8750	\$3,418.54	\$22,062.67		
11/15/2047	\$18,731.53	1.8750	\$3,331.15	\$22,062.67		
02/15/2048	\$18,819.33	1.8750	\$3,243.34	\$22,062.67		
05/15/2048	\$18,907.55	1.8750	\$3,155.13	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2048	\$18,996.18	1.8750	\$3,066.50	\$22,062.67		
11/15/2048	\$19,085.22	1.8750	\$2,977.45	\$22,062.67		
02/15/2049	\$19,174.68	1.8750	\$2,887.99	\$22,062.67		
05/15/2049	\$19,264.56	1.8750	\$2,798.11	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2049	\$19,354.87	1.8750	\$2,707.81	\$22,062.67		
11/15/2049	\$19,445.59	1.8750	\$2,617.08	\$22,062.67		
02/15/2050	\$19,536.74	1.8750	\$2,525.93	\$22,062.67		
05/15/2050	\$19,628.32	1.8750	\$2,434.35	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2050	\$19,720.33	1.8750	\$2,342.34	\$22,062.67		
11/15/2050	\$19,812.77	1.8750	\$2,249.91	\$22,062.67		
02/15/2051	\$19,905.64	1.8750	\$2,157.03	\$22,062.67		
05/15/2051	\$19,998.95	1.8750	\$2,063.73	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2051	\$20,092.69	1.8750	\$1,969.98	\$22,062.67		
11/15/2051	\$20,186.88	1.8750	\$1,875.80	\$22,062.67		
02/15/2052	\$20,281.51	1.8750	\$1,781.17	\$22,062.67		
05/15/2052	\$20,376.57	1.8750	\$1,686.10	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2052	\$20,472.09	1.8750	\$1,590.58	\$22,062.67		
11/15/2052	\$20,568.05	1.8750	\$1,494.62	\$22,062.67		
02/15/2053	\$20,664.47	1.8750	\$1,398.21	\$22,062.67		
05/15/2053	\$20,761.33	1.8750	\$1,301.34	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2053	\$20,858.65	1.8750	\$1,204.03	\$22,062.67		
11/15/2053	\$20,956.42	1.8750	\$1,106.25	\$22,062.67		
02/15/2054	\$21,054.66	1.8750	\$1,008.02	\$22,062.67		
05/15/2054	\$21,153.35	1.8750	\$909.32	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2054	\$21,252.51	1.8750	\$810.17	\$22,062.67		
11/15/2054	\$21,352.13	1.8750	\$710.55	\$22,062.67		
02/15/2055	\$21,452.22	1.8750	\$610.46	\$22,062.67		
05/15/2055	\$21,552.77	1.8750	\$509.90	\$22,062.67	\$88,250.70	\$88,250.70
08/15/2055	\$21,653.80	1.8750	\$408.87	\$22,062.67		
11/15/2055	\$21,755.30	1.8750	\$307.37	\$22,062.67		
02/15/2056	\$21,857.28	1.8750	\$205.39	\$22,062.67		
05/15/2056	\$21,959.74	1.8750	\$102.94	\$22,062.67	\$88,250.70	\$88,250.70
	\$2,021,378.00		\$707,945.62	\$2,729,323.62	\$2,729,323.62	\$2,729,323.62